**BANK LOAN REPORT**

**TERMINOLOGIES USED IN DATA**

1. **Loan ID**: A unique identifier for each loan application/account, used for tracking and management.
2. **Address State**: Indicates the borrower's location, helping assess regional risks and compliance.
3. **Employee Length**: Reflects the borrower's employment duration, offering insights into job stability.
4. **Employee Title**: Specifies the borrower’s occupation, used to assess income sources and financial capacity.
5. **Grade**: A risk classification based on creditworthiness, influencing loan pricing and interest rates.
6. **Sub Grade**: Refines risk within a grade, allowing for more precise loan pricing and terms.
7. **Home Ownership**: Indicates the borrower’s housing status, affecting financial stability and collateral availability.
8. **Issue Date**: The loan's origination date, used to track aging and interest calculations.
9. **Last Credit Pull Date**: The date of the most recent credit report access, tracking creditworthiness.
10. **Last Payment Date**: The most recent loan payment date, used to assess payment history.
11. **Loan Status**: Indicates the current loan state (e.g., paid, current, default) to monitor loan performance.
12. **Next Payment Date**: The projected date of the next loan payment, aiding cash flow forecasting.
13. **Purpose**: Specifies the reason for the loan, helping banks tailor loan offerings.
14. **Term**: Defines the loan's repayment duration in months, structuring loan agreements.
15. **Verification Status**: Indicates whether the borrower’s financial info has been verified for accuracy.
16. **Annual Income**: The borrower’s total yearly earnings, used to assess loan eligibility and repayment capacity.
17. **DTI (Debt-to-Income Ratio)**: Measures the borrower’s debt relative to income, indicating capacity for additional debt.
18. **Installment**: The fixed monthly loan repayment amount, including principal and interest.
19. **Interest Rate**: The annual cost of borrowing expressed as a percentage, determining the loan’s cost.
20. **Loan Amount**: The total borrowed sum, representing the principal loan amount.